

Decree No. (45) of 2022
Establishing the
Family Companies Centre in the Emirate of Dubai¹

We, Mohammed bin Rashid Al Maktoum, Ruler of Dubai,

After perusal of:

Federal Law by Decree No. (32) of 2021 Concerning Commercial Companies;

Federal Law by Decree No. (37) of 2022 Concerning Family Companies;

Law No. (9) of 2020 Regulating Family Property in the Emirate of Dubai; and

Law No. (1) of 2022 Establishing the Dubai Chambers,

Do hereby issue this Decree.

Definitions

Article (1)

The following words and expressions, wherever mentioned in this Decree, will have the meaning indicated opposite each of them unless the context implies otherwise:

Emirate:	The Emirate of Dubai.
DC:	The Dubai Chambers.
Board of Directors:	The board of directors of the DC.
Chairman:	The chairman of the Board of Directors.
Director General:	The director general of the DC.
FCC:	The Family Companies Centre established pursuant to this Decree.

Director: The director of the FCC.

Establishing the FCC

Article (2)

Pursuant to this Decree, a centre named the "Family Companies Centre" is established at the DC as a unit within its Organisational Structure. The FCC will perform its functions under this Decree, the resolutions issued in pursuance hereof, and other legislation in force in the Emirate.

Functions of the FCC

Article (3)

The FCC will have the duties and powers to:

1. develop a comprehensive strategy for supporting and developing Family Companies and Family Property in the Emirate; propose innovative solutions to manage, and enhance the development, of these companies and property; and submit the same to the Board of Directors for approval;
2. make proposals on the policies and initiatives designed to enhance the sustainability and development of Family Companies and Family Property, including the incentives intended for these companies and property; and submit the same to the Board of Directors for approval in preparation for their submission to the competent entities in the Emirate to take the appropriate decisions in respect thereof;
3. build the management skills and competencies of the Partners, founders, and board members of Family Companies and their children, with a view to ensuring the development of their managerial skills and achievement of smooth management succession and leadership transition at these companies;
4. inform the owners of Family Companies and Family Property and raise their awareness on the government services available for these companies and property and on the legislation governing the same; and raise their awareness of the importance of adopting a sound governance system that ensures the sustainability of their Family Companies and Family Property;
5. prepare guiding templates for the Articles of Association of Family Companies and the Governance Code of these companies, and for the Family Property Contracts, which are governed by the above-mentioned Federal Law by Decree No. (37) of 2022 and Law No. (9) of 2020 and by other legislation in force in the Emirate;
6. provide advice and consultation on the procedures for establishment of Family Companies, and on establishing and regulating Family Property, as required by their owners and in accordance with the

provisions of the above-mentioned Federal Law by Decree No. (37) of 2022 and Law No. (9) of 2020, the resolutions issued in pursuance thereof, and other legislation in force in the Emirate;

7. propose solutions for addressing the issues and overcoming the obstacles that Family Companies and Family Property may face in dealing with government and private entities, and submit the same to the Director General to give the relevant directives as he deems appropriate;
8. coordinate with the concerned organisational units of the DC to propose the means of connecting the DC with the Family Companies to facilitate and regulate their commercial operations for the benefit of both parties;
9. organise and participate in events, exhibitions, and conferences that are related to Family Companies and Family Property and that are conducive to the achievement of the objectives of the DC;
10. explore, consider, and analyse the situation of Family Companies and Family Property in the Emirate, and prepare the relevant reports and submit them to the Director General to give the relevant directives as he deems appropriate;
11. provide technical and administrative support to Family Companies and Family Property with a view to ensuring their sustainability and the smooth succession of their management to next generations; and
12. exercise any other duties or powers required for the achievement of the objectives of the DC, as assigned to it by the Chairman.

Appointment and Functions of the Director

Article (4)

- a. A Director will be appointed to the FCC pursuant to a resolution of the Chairman issued upon the recommendation of the Director General.
- b. The Director will, under the supervision of the Director General, manage the FCC and ensure that the FCC efficiently and effectively exercises its powers and duties under this Decree, the resolutions issued in pursuance thereof, and other legislation in force in the Emirate. In particular, the Director will have the duties and powers to:
 1. propose the organisational structure of the FCC and submit the same to the Director General for approval, in preparation for its final approval as part of the DC organisational structure;

2. submit the necessary reports on the plans, projects, and programmes of the FCC, as well as periodic reports on its achievements and activities, to the Director General to give the relevant directives as he deems appropriate;
3. develop the operational and development plans of the FCC; prepare estimates of the financial resources and expenditure required for their implementation; and submit the same to the Director General for approval, in preparation for their approval by the Board of Directors as part of the strategic plan and general budget of the DC;
4. promote institutional relationships with the concerned organisational units of the DC with a view to achieving the DC objectives; and
5. exercise any other duties or powers related to enabling the FCC to exercise its duties and functions, as assigned to him by the Chairman or the Director General.

Cooperation with the FCC Article (5)

The concerned Government Entities in the Emirate, and all other entities, must fully cooperate with the FCC and provide it with the required support to enable it to exercise its duties and powers under this Decree, the resolutions issued in pursuance hereof, and other legislation in force in the Emirate.

Issuing Implementing Resolutions Article (6)

The Chairman will issue the resolutions required for the implementation of the provisions of this Decree.

Repeals Article (7)

Any provision in any other legislation is hereby repealed to the extent that it contradicts the provisions of this Decree.

Commencement and Publication Article (8)

This Decree comes into force on the day on which it is issued, and will be published in the Official Gazette.

Mohammed bin Rashid Al Maktoum

Ruler of Dubai

Issued in Dubai on 6 December 2022

Corresponding to 12 Jumada al-Ula 1444 A.H.